



Fair Tax Mark Statement for WR Ethical Limited (March 2025)

This statement of Fair Tax compliance was compiled in partnership with the [Fair Tax Foundation](#) ("FTF") and certifies that WR Ethical Limited ("the Company") meets the standards and requirements of the FTF's UK Small Business Standard for the Fair Tax Mark certification.

Our Tax Policy

The Company is committed to paying all the taxes it owes in accordance with the spirit of all tax laws that applies to its operations. We believe paying our taxes in this way is the clearest indication we can give of being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place, and at the right time. We aim to do this by ensuring we report our tax affairs in ways that reflect the economic reality of the transactions that we undertake during the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The Company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK's General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK's tax system. As a result, while we may trade with customers and suppliers genuinely located in places considered to be tax havens, we will not make use of those places to secure a tax advantage, and nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them.

Our accounts and tax filings will be prepared in compliance with this policy and we will seek to provide all the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

Our Primary Trading Address

Our primary trading address is located at Deskdodge Beacon Tower, Colston Street, Bristol BS1 4XE.

Our Tax Information

Our loss before tax for the year ended 31 March 2024 was **£59,760**. As there is no tax on losses, our actual current tax charge was **£Nil**. For tax purposes, our trading loss has been adjusted with several tax adjustments, including adding back the accounting depreciation of **£1,289** and charitable donations of **£3,780**. The reasons for these adjustments are explained below:

Accounting depreciation – the treatment of fixed assets is different for accounting and tax purposes. For accounting purposes, fixed assets are depreciated over their useful economic lives. For tax, there are specific rules on what can be claimed and when (capital allowances). These differences can create tax adjustments. However, these tax adjustments are only timing differences, as eventually, the total depreciation charged in the accounts will match the total capital allowances claimed in the tax returns. We have not made a provision in our accounts in relation to these timing differences (i.e. no deferred tax has been accounted for). For the year ended 31 March 2024, no capital allowances were claimed as we were already making losses.

Charitable donations – can only be deducted up to an amount that reduces the Company's profits to zero. Charitable donations cannot create or increase a loss for taxation purposes.

After making these tax adjustments, we have an **adjusted trading loss of £54,691**. These tax losses can be carried forward and relieved against future profits, ensuring that the correct amount of tax is applied to the overall historic profits generated, and not just profits for individual periods. Once the losses have all been utilised, tax will then become chargeable on the profits generated thereafter.

As at 31 March 2024, the Company had no deferred tax assets or liabilities on its Statement of Financial Position; and had no movements in deferred tax expensed or credited to the Income Statement during the year.