



# wr ethical.

## Fair Tax Mark Statement (April 2026)

This Statement of Fair Tax Mark compliance was compiled in partnership with the [Fair Tax Foundation](#).

This Fair Tax Mark Statement certifies that WR Ethical Limited meets the requirements of the [Fair Tax Mark's - UK Small Business Standard](#).

The Fair Tax Mark label is the gold standard of responsible tax conduct and certifies that a business:

- seeks to follow the spirit, as well as the letter of the law;
- shuns artificial or aggressive corporate tax avoidance; and
- is transparent about profits made and taxes paid.

Tax contributions are the lifeblood of a flourishing society - funding essential services such as healthcare, education, policing and transport. Corporate tax avoidance doesn't just rob public services of vital revenue, it also undermines the ability of businesses to compete fairly and reduces national productivity. Across the world, there is a growing community of [Fair Tax Mark certified businesses](#) who believe in responsible tax conduct, spanning small businesses, listed companies, co-operatives and social enterprises.



## Tax Policy

WR Ethical Limited (“we” / “the Company”) is committed to paying all the taxes it owes in accordance with the spirit of all tax laws that apply to its operations. We believe paying our taxes in this way is the clearest indication we can give of being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place, and at the right time. We aim to do this by ensuring we report our tax affairs in ways that reflect the economic reality of the transactions that we undertake during the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The Company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK’s General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK’s tax system. As a result, while we may trade with customers and suppliers genuinely located in places considered to be tax havens, we will not make use of those places to secure a tax advantage, nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them.

Our accounts and tax filings will be prepared in compliance with this policy, and we will seek to provide all the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

## Company Information

WR Ethical Limited is an award-winning UK-based mortgage advisory company, incorporated in 2021. We operate from two locations: our Head Office is based in Bristol, and we have an office in Somerset. We specialise in ethical and environmentally conscious mortgage advice, focusing on mortgage guidance with people & planet in mind.

The Company is wholly owned and controlled by its sole director, Paul Waterfall.



## Tax Information

Our accounting loss before tax for the year ended 31 March 2025 was **£18,446**. As there is no tax on losses, our corporation tax charge was **£Nil**. For tax purposes, our tax loss has been adjusted with several tax adjustments, including adding back the accounting depreciation of **£1,289** and charitable donations of **£9,330**. The reasons for these adjustments are explained below:

**Accounting depreciation** – the treatment of fixed assets is different for accounting and tax purposes. For accounting purposes, fixed assets are depreciated over their useful economic lives. For tax, there are specific rules on what can be claimed and when (capital allowances). These differences can create tax adjustments. However, these tax adjustments are only timing differences, as eventually, the total depreciation charged in the accounts will match the total capital allowances claimed in the tax returns. We have not made a provision in our accounts in relation to these timing differences (i.e. no deferred tax has been accounted for).

**Charitable donations** – can only be deducted up to an amount that reduces the Company's taxable profits to zero. They cannot create or increase a loss for taxation purposes. As the Company made a loss for the year ended 31 March 2025, the donations are neither deductible nor eligible to be carried forward against future profits. Accordingly, they have been added back in the tax reconciliation for the year.

After making the above tax adjustments, we have a **tax adjusted loss of £7,827** for the year. These tax losses have been carried forward, to be relieved against future taxable profits. Once all our carried forward losses have been utilised, tax will then become chargeable on the profits generated thereafter.