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Fair Tax Mark Statement (September 2026)

This Statement of Fair Tax Mark compliance was compiled in partnership with the [Fair Tax Foundation](#).

This Fair Tax Mark Statement certifies that WR Ethical Limited meets the requirements of the [Fair Tax Mark's – UK Small Business Standard](#).

The Fair Tax Mark label is the gold standard of responsible tax conduct and certifies that a business:

- seeks to follow the spirit, as well as the letter of the law;
- shuns artificial and aggressive corporate tax avoidance; and
- is transparent about profits made and taxes paid.

Tax contributions are the lifeblood of a flourishing society - funding essential services such as healthcare, education, policing and transport. Corporate tax avoidance doesn't just rob public services of vital revenue, it also undermines the ability of businesses to compete fairly and reduces national productivity. Across the world, there is a growing community of [Fair Tax Mark certified businesses](#) who believe in responsible tax conduct, spanning small businesses, listed companies, co-operatives and social enterprises.

Our Tax Policy

WR Ethical Limited (“we” / “the Company”) is committed to paying all the taxes it owes in accordance with the spirit of all tax laws that apply to its operations. We believe paying our taxes in this way is a clear indication that we are responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place, and at the right time. We aim to do this by ensuring we report our tax affairs in ways that reflect the economic reality of the transactions that we undertake during the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The Company will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK’s General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK’s tax system. As a result, while we may trade with customers and suppliers genuinely located in places considered to be tax havens, we will not make use of those places to secure a tax advantage, nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them.

Our accounts and tax filings will be prepared in compliance with this policy, and we will seek to provide all the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

Our Company Information

WR Ethical Limited is an award-winning mortgage and protection broker, incorporated in 2021. We provide independent, whole-of-market mortgage and protection advice to customers across the UK, with people & the planet in mind. Our advisory services include first time buying, remortgaging, later life lending and personal and business protection insurance.

Our Head Office address is Desklodge House, Redcliffe Way, Bristol BS1 6NL, and we have three more home office trading locations in Somerset.

The Company is wholly owned and controlled by its sole director, Paul Waterfall.

Our Tax Information

Our accounting loss before tax for the year ended 31 March 2026 was **£45,551**. As there is no tax on losses, our corporation tax charge was **£Nil**. For tax purposes, our tax loss has been adjusted with several tax adjustments, including adding back pension adjustments of **£365** and charitable donations of **£15,406**, and deducting fixed asset timing differences of **£418** – resulting in a tax loss of **£30,198**. The reasons for these adjustments are explained below:

Pension adjustments – Tax relief is given once a pension contribution has been paid. If there is a pension creditor or accrual in the accounts (i.e. not yet paid), then this is added back when calculating our tax adjusted loss.

Charitable donations – Deductions are only allowed up to an amount that reduces a company's profits to zero. They cannot create or increase a loss for tax purposes. As we made a loss for the year ended 31 March 2026, the donations are non-deductible and are not eligible to be carried forward against future profits. Therefore, they have been added back to our tax loss for the year.

Fixed asset timing differences – Fixed assets are treated differently for accounting and tax purposes. For accounting purposes, fixed assets are depreciated over their useful economic lives. For tax, there are specific rules on what can be claimed and when, depending on the type of asset (capital allowances). These differences can often create a tax adjustment, which is only a timing difference, as eventually, the total capital allowances claimed on our tax returns will equal the total corresponding depreciation charged in our accounts on eligible assets. We have not made a provision in our accounts in relation to these timing differences (i.e. no deferred tax has been accounted for).

After the adjustments above, our tax-adjusted trading loss for the year is **£30,198**. Together with **£91,479** of tax losses brought forward from earlier periods, this gives total tax losses of **£121,677** available to carry forward at 31 March 2026. These losses will be offset against future profits, with corporation tax becoming payable once cumulative profits exceed this amount. No deferred tax asset has been recognised for these losses in the balance sheet.